## **CPA** Practice **Advisor**

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led the company to strong increases in revenue

Isaac M. O'Bannon • Jul. 31, 2012



Thomson Reuters announced a surge of 64 percent in the company's 2012 secondquarter profit, resulting from lower operating expenses and double-digit revenue growth at its tax and accounting division. The company experienced similar results in the first quarter of the year.

Most public accounting and tax professionals know Thomson Reuters as the maker of the CS Suite and GoSystem lines. These are a part of the company's tax and

accounting unit, which is only a part of the international technology, financial data

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healthcare business to a private equity firm for \$1.25 billion. The company announced two acquisitions earlier this month: One, that it's Intellectual Property & Science business will acquire MarkMonitor Inc., which provides online brand protection services and products; and twoo, that it will acquire the electronic currencies trading system FX Alliance Inc.

Other data from Thomson Reuter's quarterly report:

- Operating margin improved to 39.8% from 24.2%.
- Its largest business unit, Financial & Risk, saw revenue fall by 2.5% to \$1.79 billion.
- The legal division, the biggest outside of Financial & Risk, rose 1.9% to \$818 million.

Technology

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