Nov. 16, 2010

NEW YORK —The Tax & Accounting business of Thomson Reuters today announced the ONESOURCE global tax workstation – the world's first global tax software solution. As the only true ?one-stop? workflow solution for multinational
corporations (MNCs) and large accounting firms, it not only integrates existing global tax compliance software with local tax compliance tools in a growing number of countries, but can easily adopt new offerings and technologies to meet the future needs of accounting firms and corporate tax personnel. The announcement
was made to more than 1,000 corporate tax professionals at the 2010 ONESOURCE User Conference in Washington, D.C.

Building on the success of the existing ONESOURCE platform, which provides U.S.-centric tax and compliance data to over 38,000 global users in more than 80 countries, ONESOURCE manages a company's entire tax workflow — linking global staff, controllers, finance, and even tax advisors and auditors — on one system. This new integrated workstation leverages solutions such as ONESOURCE
WorkFlow Manager, ONESOURCE Fileroom and ONESOURCE Calendar, and combines Tax
& Accounting offerings such as Checkpoint, ONESOURCE Indirect Tax, and ONESOURCE
Tax Provision with revolutionary technology, to address the needs of a company's tax lifecycle. It provides the solutions needed to handle tax planning, transfer pricing compliance, tax return compliance, and global tax reporting needs — all in one platform.

This evolution of the ONESOURCE platform suite is expected to build on the

comprehensive
and integrated solution for a company's tax, accounting and financial
reporting compliance lifecycle. It transforms a company's global tax function
by optimizing the compliance process while implementing new tools to help tax
leadership enhance overall profitability."

These enhancements fill the knowledge gap that previously existed between multinational
companies and the countries they operate in, and synthesizes increasingly complex
global tax and compliance regulations onto one platform, to enable businesses
to make smarter business decisions and seamlessly manage their tax needs across
evolving tax regulations around the globe.

"ONESOURCE is a revolutionary new platform that provides local domain
knowledge and automation on a global scale in one systematic, Web-based platform,"
said Brian Peccarelli, president of Workflow & Service Solutions at Tax
& Accounting. "We've designed a platform that enables tax professionals
to easily react to changing business strategies and tax environments in order
to ensure every tax return and statutory compliance requirement is met globally."

ONESOURCE Tax Provision, ONESOURCE Transfer Pricing, ONESOURCE Indirect Tax,
ONESOURCE Corporate Income Tax, ONESOURCE Property Tax, ONESOURCE Tax Information
Reporting, ONESOURCE Trust Tax, ONESOURCE WorkFlow Manager, ONESOURCE Calendar,
ONESOURCE Entity Manager, and ONESOURCE Global Tax Planning.

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Technology

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