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for non-profit use. Our software is designed, from the ground up, to meet the highly specialized ...

Feb. 17, 2010



The GMS Accounting and Financial Management/Reporting System is not a traditional commercial accounting or government fund accounting package adapted for non-profit use. Our software is designed, from the ground up, to meet the highly specialized requirements of non-profit and public organizations accounting for contracts and grants or by program activity.

The GMS Accounting and Financial Management/Reporting System integrates all accounting activity into an entity-wide system.

The GMS Accounting system is not sold as separate modules but rather as a package

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wishes to expand their package. GMS has add-on software that can be purchased in addition to the basic package including Accounts Receivable, Purchase Orders, Direct Deposit, Fixed Assets and Report Writer. GMS also has a myriad of additional supplements to enhance your reporting features and that fit specific applications within your agency.

Our software gives you a level of reporting which responds to all state and federal requirements, audit standards, and reporting required for the Board of Directors and management team.

We provide efficient solutions to most everyday operating issues like automating leave balances, simplifying data entry, reimbursing employee expenses through payroll, or having the option to use direct payroll deposit.

GMS is designed to handle activity accounting. It is not a fund accounting system but a grant and contract accounting system created and written specifically to account for grants, contracts, and activities.

- Your organization will comply with FASB 116 and 117 (the Financial Accounting Standards Board requirements that all non-profit organizations follow) and GASB 34 (the Governmental Accounting Standards Board requirement as state and local governments follow).
- You will be able to account, report and monitor budgets for multiple grants and contracts even if they have differing funding periods.
- You will have choices on how to automatically handle important cost allocation issues – for common costs, general and administrative costs, indirect costs, fringe benefits, leave costs, and various specialized cost pools. We provide you a

variety of ways to comply with all major OMB Circulars.

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management and accounting.

At the time a new GMS client signs a contract for the GMS Accounting and Financial Management System, the contract price is based on a grouping of the number of licensed user names. For example, purchase price groups are 1-2 users, 3-4 users and 5+ users. At a later time, after purchase, the client may request to purchase one or more additional licenses. If the total number of licenses requested places that client in a higher purchase price group, they would be billed for the difference in the group price. A contract addendum will be sent for their signature. The monthly license would increase by the number of licensed users. However, no refunds will be given on the purchase price if the present number of licenses decreases to a lower purchase price group.

Designed for Non-Profit Organizations

The GMS Accounting and Financial Management/Reporting System is not a traditional commercial accounting or government fund accounting package adapted for non-profit use. Our software is designed, from the ground up, to meet the highly specialized requirements of non-profit and public organizations accounting for contracts and grants or by program activity.

Our basic accounting package includes a **General Ledger** package complete with Cash Receipts, General Journal, Budgeting, Monthly Processing, including built in Cost Allocation and Indirect Costs and a complete Month End Reporting System. **Accounts Payable** includes invoice entry, accounts payable check writing, manual checks handling and is loaded with Accounts Payable reports. **Payroll** includes complete employee files, time sheet entry, payroll processing and check writing. The system has built in **Cost Allocation** and **Indirect Costing** capabilities.

The system is fully capable of supporting additional add-ons to the system

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your organization.

Call us today at 800-933-3501 ext. 420 to request a demo of our software, or visit our web site at www.gmsactg.com.

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