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Review of [Engagement](#) & [Trial Balance Systems](#).

Capital Confirmation allows firms to save time and increase audit quality in the bank confirmation process. Capital Confirmation's web-based electronic confirmation process allows confirmations to be answered by banks in hours, not days and weeks, like the traditional paper/mail method. The company's research states that 87 percent of the confirmations are returned and completed within 48 hours. In addition to time efficiencies, the risk of fraud is dramatically reduced using this product. The product electronically transmits data between Capital Confirmation and the bank. The combination of the secure transmission of data and the authentication of the responding bank decreases the risk of fraud.

The product offers an easy-to-use interface and provides a brief introductory tutorial video (less than 10 minutes) that teaches you everything you need to know to efficiently operate the product.

Capital Confirmation has agreements with nine of the top 10 banks in the United States and agreements with over half of the top 50. These agreements allow the banks to complete the confirmation requests in a more timely, accurate and efficient manner. Bank of America, Citizen's Bank, Charter One and SunTrust now require all confirmations to be sent using the Capital Confirmation process.

Another nice feature of this product is that it integrates with Thomson Reuters Engagement CS, CaseWare Working Papers and CCH's ProSystem fx Engagement. Each of these engagement products has direct links to the web-based platform, and the information collected is automatically included in the engagement file.

This product can help your firm reduce the “unproductive” hours

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