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Jun. 12, 2008

LOS ANGELES – June 12, 2008 – Technologies focused on increasing productivity and efficiency through streamlined workflow processes and management stole the spotlight at the 2008 Tax & Accounting Technology Innovation Awards, held Tuesday, June 12, at the California Accounting and Business Show & Conference in Los Angeles.

Now in their 5th year, the Innovation Awards are recognized as a pinnacle of achievement for developers of software, hardware, services and other technologies geared toward professional accountants and tax preparers. The awards, which honor advances in technologies that benefit accounting and tax professionals, are selected by *The CPA Technology Advisor*, the leading independent technology magazine and online resource for the profession.

This year's winners are Copanion, Inc. for the GruntWorx system; XCM Solutions for its Workflow & Information Automation Software; CCH, a Wolters Kluwer business, for ProSystem fx Document E-mail Management; and Thomson Reuters for two of its products: Engagement CS and PPC's SMART e-Practice Aids – Risk Assessment.

The Innovation Awards were presented by the magazine's executive editor, Gregory L. LaFollette, CPA.CITP, a practicing accountant who holds the accounting profession's Certified Information Technology Professional (CITP) credential.

“The movement toward the paperless accounting and tax practice, which professionals have been undertaking for nearly a decade, is well on its way

to completion,” he said. “The next step in the continuing evolution

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of accounting and tax professionals from across the country who are engaged in public practice in firms ranging from sole practitioners to major, multi-office regional practices.

Nominated products or services must be less than two years old or have undergone a significant revision or addition during the past two years. They are voted on based upon their innovation and the potential benefit the products or services are likely to deliver to the profession. A total of five awards are presented each year on an “at large” basis, with no categories or rankings.

Honorable Mentions are also presented to products not receiving an award but which possess significant innovative potential.

For the 2008 Tax & Accounting Technology Innovation Awards, Honorable Mentions

were extended to AvaFile from Avalara, Disclosure & Reporting Manager from CPA Service Group and GoFileRoom ES from Thomson Reuters. “Each year the nominations increase in number and improve in quality, which is both wonderful for the profession and challenging for our judges. We sincerely appreciate the efforts of our nearly 50 judges who vetted this year’s nominations. It is a daunting task, indeed!”

The CPA Technology Advisor is an independent information source for practicing public accountants and tax professionals, dedicated to providing them with the knowledge they need to make informed decisions regarding implementing various technologies in their practices. Through in-depth reviews and comparisons of technology products and services, topical features and regular columns from respected thought leaders in the profession, *The CPA Technology Advisor* helps practicing public accountants and tax professionals explore, purchase

and implement new technologies efficiently and productively. The magazine's

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