

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

May. 27, 2008

From the June/July 2008 [Review of Estate Planning Systems](#)

The American Dream Planner PRO is an estate and financial planning system for professional advisors who provide service to multiple clients, offering extensive Monte Carlo-style “what-if” scenario building tools for analyzing all aspects of a client’s wealth and the effects or potential effects of certain actions upon future wealth and taxation issues. The system provides users with side-by-side views of plans with advanced graphical output options for client deliverables, and also includes user dashboards that display data input and results in the same window. A feature unique to American Dream Planner is the inclusion of a secure data sharing platform that enables all of the financial professionals involved with a client (accountant, CFP, attorney, bank, trust officers) to interact with the client and with each other regarding the client’s data.

Pricing for American Dream Planner PRO is based on the number of clients supported, with a 10-client version costing \$449 and a 50-client system available for \$799. The vendor also offers the software in a Personal Edition for individual users, and provides links to professional financial advisors on its website.

Ease of Use/Basic Functionality — 5 Stars

American Dream Planner was initially designed as a personal finance application for use directly by individuals, but has since expanded into a professional system. Because of its initial consumer background, the product has a masterfully designed interface that retains excellent ease-of-use and functionality, while also meeting the needs of professional users. The system opens into the client

selection list, which initially includes sample data, and provides multiple

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

This primary interface also includes tabbed access to various system features across the top of the screen, including Scenario Maintenance, individual planning settings (which spouse survives the other, if applicable), client Plans, No Plan, Tables, Comparisons and the ability to extend 2001, 2009 and 2010 codes. Traditional Windows pull-down menus are also offered. The data input panel provides

tabs for jumping between more than a dozen categories, including General Information,

Goals, Risk Tolerance, Investments, Income, Expenses, Real Property, Business and other options. Each of these selections provides additional subtopics for specific data types. An unlimited number of scenarios can be saved per client, with the ability to view up to three at one time.

Calculations — 4 Stars

American Dream Planner includes a broad selection of built-in calculators for planning specific events like business costs, cash flow, ROI, business sale, break-even and business investors, as well as personal and family goals, with a college expense calculator, IRS withholding, expenses, SSI benefits and economic inflation estimations. The program can be used to plan for state and federal inheritance and estate taxes and offers tools for planning wealth transfer, including establishment of family and individual trusts and charitable giving.

Client Presentation Tools — 5 Stars

American Dream Planner provides outstanding reporting and presentation options with extensive graphical output that includes line and bar charts and graphs, as well as financial statements, plan projections and scenario comparisons. The system enables export of reports into PDF or Excel formats, as well as into Crystal Reports for further data manipulation and formatting. Through its data

sharing capabilities, users can share data files with other users of the system

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Relative Value — 4.5 Stars

American Dream Planner offers an innovative and advanced financial planning application that provides great tools for professionals who serve clients in preparing for retirement and wealth retention and growth strategies. The system is best suited to developing financial planning but also offers functionality geared toward trust and estate dissolution techniques.

2008 Overall Rating:

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved