CPA Practice **Advisor**

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Aug. 29, 2007

40 Under 40 Honoree: Ryan McCowan, CPA.CITP — 35 Partner, Greene & McCowan, CPAs, London, KY

EDUCATION: BS Accounting — University of Kentucky FAMILY: Wife Amy; Twin daughters Ashley & Whitney (11) HOBBIES & INTERESTS: time with family and church activities, and learning and studying all aspects of technology and how it relates to business and personal lives PROFESSIONAL AFFILIATIONS: AICPA, Kentucky Society of CPAs

What's the one piece of technology that MOST helps you get through your normal workday?

"The Internet is the one piece of technology that gets me through the day. The Internet has become not only my main source for news, software applications

and client communications; it also has become my knowledge base for learning and studying technology and accounting. From reading blogs and forums, listening to podcasts, to watching webcasts, the Internet is helping me to learn more efficiently than I ever could with traditional sources."

What will be the biggest change over the next five years in the ways tax and accounting firms operate?

"More and more business processes and information will be moved to Internet-based applications. The forefront of this move will be the tax and accounting professional's practice. This is already occurring in large numbers today, but inevitably it will incorporate the tax and accounting professional's client base, as well. This will require firms and professionals to learn different methods of obtaining and processing client data.

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although they will be a factor; but rather the shear quality and quantity of the knowledge and information available. It presents many opportunities for firms and professionals to obtain a high quality of learning and skills that previously may not have been available.

"Finally, with the advent of Internet-based applications and search tools, the shift in hardware will move to smaller convergent devices. My current favorite device is an OQO 02 (www.oqo.com). This device runs Windows XP and is no larger than my hand. I can dock it at work and push my large 21-inch dual monitors, take it with me to meet with a client in our conference room using Wi-Fi, and have access to client information at a client's attorney's office using WWAN. These devices will become even more powerful in the coming years with companies such as Intel and Microsoft beginning to enter the market."

What Ryan's peers had to say about him:

Ryan continues to emerge as a leader in the tax and accounting profession, consistently

improving his firm's workflow processes by implementing smart technology, including integrated software solutions and web-based services. Ryan's firm represents one of the most technologically driven in the profession, which has allowed him to progressively expand his practice without increasing staff or overhead costs. His innovative and future-forward vision has made him a recognized

leader and a sought-after speaker. Ryan has been featured in several trade publication

articles where his firm is presented as a model for applying technology to significantly

elevate efficiency and profits. Ryan's firm offers web-hosted client services

that provide ultimate convenience to clients and virtually eliminates data entry

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