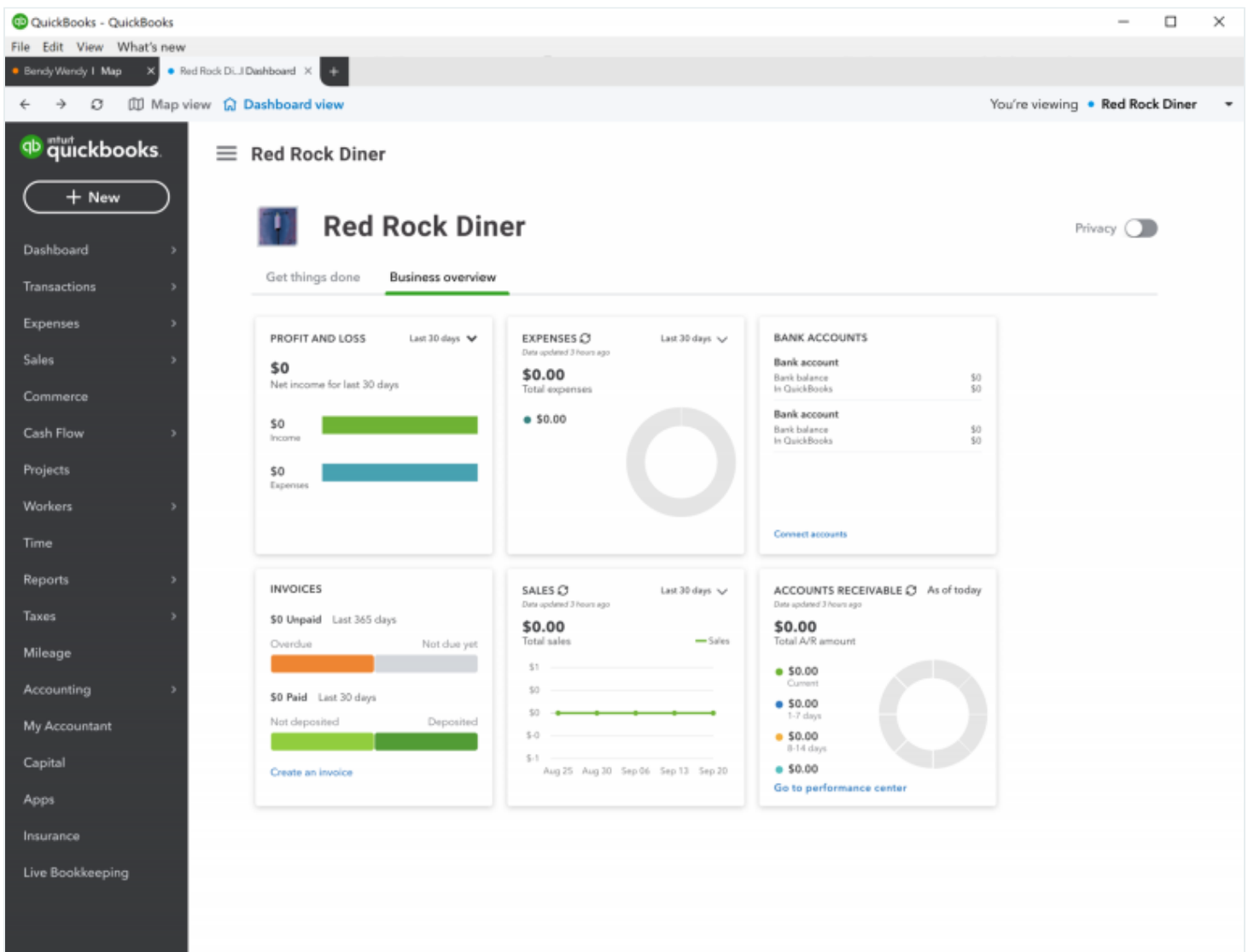


Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Books Review and Transaction Collaboration, the launch of a new QuickBooks Online Windows app, Payroll Certification, ProAdvisor Support and more.

Nov. 04, 2021



At the seventh annual QuickBooks Connect, Intuit unveiled new innovations across the QuickBooks ecosystem to help accountants better serve their small business clients, grow their practices and scale their impact. Introduced by Accountant Segment Leader, Ted Callahan, these accountant-specific innovations include a new

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

new program will soon let accountants get out of managing billing, provides clients with a discount, and compensates accountants for bringing clients on to the QuickBooks Online platform.

Through QBOA, whenever an accountant starts a new QBO or QBO Payroll subscription, they'll choose revenue share as the billing option. Clients pay Intuit each month, while the accountant receives 30% of the billed price for the next 12 months.

This option means accountants spend less time managing client billing, giving them more time to serve as strategic advisors to clients. Of course, should an accountant prefer to continue receiving the ongoing discount by paying for a client's QBO account directly, the ProAdvisor Preferred Pricing program will continue to support that.

Intuit is preparing to open the Revenue Share feature up to accounting professionals. Anyone interested in being an early adopter of this program can sign up at [this link](#).

## **Books Review and Transaction Collaboration**

Introduced last year, Month-End Review is the first-ever end-to-end workflow that's built inside accounting software specifically to deliver the books each month, breaking the bookkeeping flow into three steps: transaction review, account reconciliation, and final review.

Intuit's fastest adopted accounting feature ever, Month-End Review is being adapted so it can be applied to more processes and further help accountants deliver client books — even outside of the monthly window. Now called Books Review, new capabilities have been added to the workflow including Bookkeeping Setup and Bookkeeping Wrap-up, with Transaction Collaboration coming soon.

- **Bookkeeping Setup:** Until now, there was no industry standard for how to

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- **Report packages to clients, all from within QBO,** empowering them to advise and guide clients in strategic decisions that will power business success.
- **Transaction Collaboration:** Coming soon, this feature addresses one of accountants' biggest challenges each month: getting missing information from clients. Within the QBOA workflow, accountants will be able to request information. Clients will get a notification and also see transaction collaboration requests in the My Accountant tab, when they log in to their QBO account. They can open the request and provide the information for review, all without leaving QuickBooks.

## QuickBooks Online Advanced App for Windows

Earlier this year, Intuit unlocked QuickBooks Online Advanced for accountants for free. Now, going a step further, accountants will have access to the QuickBooks Online Advanced app for Windows — all completely free for their practice.

The free app is available for download and designed to help all QBOA users manage their QBO clients, no matter what version of QBO they are using. To get the app, go to the QBO Advanced Books via QBOA, click on the gear icon, look for the link for the app to download it, and log in. Accountants will be able to access their full client list and even have multiple accounts open simultaneously, enabling bookkeepers to navigate quickly without having to constantly switch back and forth between clients. Additionally, because this is installed software, not a web browser, sessions can be longer, making it easier for accountants to get work done without getting interrupted to sign back in.

## ProAdvisor QuickBooks Online Payroll Certification

Now available in a ProAdvisor's portal is the new QuickBooks Online Payroll Certification. This payroll training will help accountants with live and on-demand product and compliance training, plus a certification prep course and the qualifying

exam. Providing a huge growth opportunity for accountants, the training and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- Connecting ProAdvisors to knowledgeable agents
- Routing calls to the right agents, and
- Hiring more U.S.-based agents.

Already, 100 percent of ProAdvisor support for Elite and Platinum ProAdvisors are in the U.S. All Gold ProAdvisors will experience U.S.-based support by December, and Silver members by early next year.

For more information on the innovations announced at QuickBooks Connect and to check out on-demand and timely webinars throughout the year, visit:

<https://quickbooksconnect.com/>.

Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved