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FastFund Nonprofit Accounting

Araize Inc.

www.araize.com

800-745-4037

From the [April 2020 reviews](#) of nonprofit accounting systems.

FastFund Nonprofit Accounting from Araize is best suited for small nonprofit organizations and government entities. Offered as an online application, FastFund offers flexible purchasing options, with two editions available, Standard and Premium, and users are able to add modules to the Standard version or scale up to the Premium version when necessary.

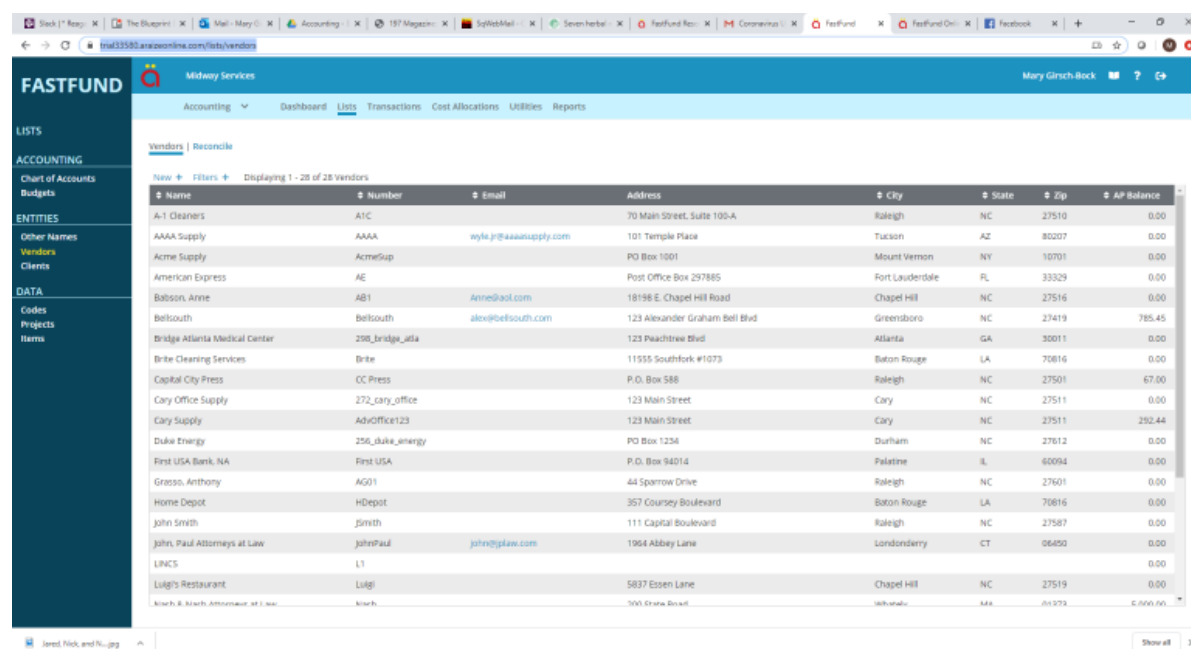
FastFund is currently rolling out an updated user interface for its online application, with the updated user interface available in Administration, Fundraising, Payroll, and various Accounting features including budgets, vendors, clients, and projects.

The roll-out is expected to be completed by mid-2020. FastFund has also added

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supports up to six digits, for a total of 36 digits supported. This structure makes it easy to track various programs, funds, and grants. FastFund processes multiple transaction types including cash disbursements, purchase orders, cash receipts, recurring journal entries, and it includes easy transaction editing. FastFund also offers a cost allocation feature that includes both point of entry and indirect cost allocations.



The screenshot displays the FastFund web application interface. The top navigation bar includes links for Accounting, Dashboard, Lists, Transactions, Cost Allocations, Utilities, and Reports. The left sidebar contains a menu with categories like Lists, Accounting, Entities, and Data. The main content area shows a table of vendors with columns for Name, Number, Email, Address, City, State, Zip, and AP Balance. The table lists various vendors such as A-1 Cleaners, AAAA Supply, Acme Supply, American Express, Babson, Anne, Bellsouth, Bridge Atlanta Medical Center, Brite Cleaning Services, Capital City Press, Cary Office Supply, Cary Supply, Duke Energy, First USA Bank, NA, Grasso, Anthony, Home Depot, John Smith, John, Paul Attorneys at Law, LINC'S, and Luigi's Restaurant.

Name	Number	Email	Address	City	State	Zip	AP Balance
A-1 Cleaners	A1C		70 Main Street, Suite 100-A	Raleigh	NC	27510	0.00
AAAA Supply	AAAA	myla.j@aaaasupply.com	101 Temple Place	Tucson	AZ	80207	0.00
Acme Supply	AcmeSup		PO Box 1001	Mount Vernon	NY	10701	0.00
American Express	AE		Post Office Box 297885	Fort Lauderdale	FL	33329	0.00
Babson, Anne	AB1	Anne@ast.com	18198 E. Chapel Hill Road	Chapel Hill	NC	27516	0.00
Bellsouth	Bellsouth	alex@bellsouth.com	123 Alexander Graham Bell Blvd	Greensboro	NC	27419	785.45
Bridge Atlanta Medical Center	2186_bridge_atla		123 Peachtree Blvd	Atlanta	GA	30011	0.00
Brite Cleaning Services	Brite		11555 Southfork #1073	Baton Rouge	LA	70816	0.00
Capital City Press	CC Press		P.O. Box 588	Raleigh	NC	27501	67.00
Cary Office Supply	272_cary_office		123 Main Street	Cary	NC	27511	0.00
Cary Supply	AdvOffice123		123 Main Street	Cary	NC	27511	292.44
Duke Energy	256_duke_energy		PO Box 1234	Durham	NC	27612	0.00
First USA Bank, NA	First USA		P.O. Box 94014	Palatine	IL	60094	0.00
Grasso, Anthony	AG01		44 Sparrow Drive	Raleigh	NC	27601	0.00
Home Depot	HDepot		357 Coursey Boulevard	Baton Rouge	LA	70816	0.00
John Smith	JSmith		111 Capital Boulevard	Raleigh	NC	27587	0.00
John, Paul Attorneys at Law	johnPaul	john@jplaw.com	1964 Abbey Lane	Londonderry	CT	06450	0.00
LINC'S	L1						0.00
Luigi's Restaurant	Luigi		5837 Essen Lane	Chapel Hill	NC	27519	0.00
March, B. Kenneth Antiques and Art	March		3001 Crane Street	Wethersfield	MA	01095	0.00

FastFund offers solid budgeting capability, allowing users to create a budget for any revenue or expense account. Budgets can be created from scratch or by using prior budget totals, and multiple budget revisions can be made to any budget, which can then be locked to prevent unauthorized changes. Budgets can be created across fiscal years, and existing budgets can be imported into FastFund if desired.

FastFund's Fundraising module includes features such as Constituent Management, Members Management, Pledges & Payments, and Automated Receipts, and it can manage more than 50,000 names in a donor database.

Grants can be managed in FastFund by assigning a unique cost center number to

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FastFund offers good reporting options, with reports available in a variety of categories including Accounting reports, Financial Statements, Project reports, A/P and A/R reports, and a variety of lists. Nonprofit specific reports such as Statement of Financial Position, Statement of Activities, and a Fund Balance report are also available. All FastFund reports can be exported to Microsoft Excel, to a CSV file, or saved as an HTML file or PDF.

The Standard edition of FastFund includes Cash Receipts, Cash Disbursements, Print Checks, Bank Reconciliation, Budgeting, Project Accounting, Recurring and Reversing Entries, Financial Statement, Customized Reports, Custom Filters, and Audit Trail functionality, with AR, AP, and Direct Cost Allocation modules available in the Premium version of the product. Purchase Order, Fundraising, and Payroll modules are available as well, with all modules seamlessly integrating.

Free product support is included in FastFund's pricing, and users are able to contact support personnel via telephone, email, or chat during regular business hours. Additional resources such as YouTube training videos and on-demand webinars are offered, as is easy access to a comprehensive support guide that offers detailed instructions on company setup and transaction entry.

FastFund Online Nonprofit Accounting from Araize is better suited to smaller nonprofits. Offered as an online application, the Standard version of FastFund currently runs \$42.00 per month for a single user, with AR, AP, and Cost Allocations modules available for an additional \$19.00 per module (per month?), while the Premium edition is \$85.00 per month and includes the AR, AP, and Cost Allocations modules. The Fundraising module starts at \$42.00 per month and Payroll starts at \$66.00 per month for up to five employees, with payroll for 50 employees running \$176 per month. The monthly subscription includes unlimited customer support by

telephone, email, and web as well as weekly training webinars and any software

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- Good budgeting capability

Potential Limitations:

- Does not include a separate grant management module
- Not suitable for very large nonprofit organizations

Accounting • Auditing

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