## **CPA**

## Practice **Advisor**

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Pro-Ware Asset Keeper
Pro-Ware LLC
www.proware-cpa.biz

## From the 2019 Reviews of Fixed Asset Management Systems

Pro-Ware Asset Keeper from Pro-Ware LLC is a good fit for accounting professionals as well as businesses looking to computerize fixed asset and depreciation management. Built as a cross-platform application, Asset Keeper includes a site license, which allows businesses to install the application on multiple computers. Asset Keeper supports an unlimited number of clients and fixed assets, making it a good fit for businesses and firms of just about any size.

Asset Keeper is designed as an on-premise application that can be installed on both desktop and network computers as well as either Mac or Windows operating systems. The product can be downloaded directly from the Pro-Ware website, or users can download the demo and later change to the full version once an activation code is entered.

The Add/Edit Assets screen offers access to a complete asset list, as well as the option

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In addition, there are also two user-defined fields that can be used to track additional information if needed. Depreciation methods available in Asset Keeper include Federal, AMT, ACE, Book, and State. There is also an option to enter budget, materials, labor, and overhead costs for any assets that are assembled or constructed, with users able to click the activate button when the asset is ready to be activated; automatically transferring costs to the method data tab in the application.

Asset Keeper includes a variety of depreciation calculation methods, including MACRS Personal, MACRS Real, MACRS Indian, Book, ACRS Personal, ACRS Real, and Pre-ACRS, along with numerous others. The product also handles a variety of depreciation calculations using the Calculation Engine, including Annual Depreciation, Monthly Depreciation, Beginning Accumulated Depreciation, Projected Depreciation, Short-year Depreciation, and Pro-Rated Depreciation.

Asset Keeper includes numerous auto-assign options, including a Section 179 option, that will automatically optimized deductions. Along with AMT and ACE options, Asset Keeper includes a Merger and Acquisitions option and a Bonus Depreciation option, which allows users to change the bonus election on multiple assets in seconds.

Asset Keeper supports both partial and full disposal of an asset, with the ability to dispose of multiple assets simultaneously. An asset trade option is also available, with the ability to undo a trade if necessary. Users can also split assets into two or more assets, or combine multiple assets into a single asset.

Asset Keeper offers a solid selection of standard reports, with reports categorized for easy access, with tax, depreciation, projected depreciation, and management reports available. A report writer is available in Asset Keeper for creating custom reports, and users can also create a memorized report for easy future access. Users can also create a batch of frequently generated reports, and Asset Keeper also generates tax reports for

IRS Forms 4562 and 4797. All reports can be viewed on screen, printed, exported to

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downloadable PDF. Tutorials are also available, as are instructions for accessing product support, with telephone support available during regular business hours, while email support is monitored 24/7. All support is included in the price of the application, with interim product updates are also included in the cost of the application.

Asset Keeper from Pro-Ware is a good option for businesses and accounting professionals that prefer an on-premise application. The initial purchase of Asset Keeper currently runs \$499.00, which supports an unlimited number of users. Pro-Ware offers a fully functioning demo that can be used for up to 30 days, with both Windows or Mac versions available.

## 2019 Overall Rating: 4.75 Stars

Accounting

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