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Acumatica

THE CLOUD ERP

Fixed Asset Management

Acumatica Cloud ERP

www.acumatica.com

From the 2019 Reviews of Fixed Asset Management Systems

Fixed Asset Management from Acumatica Cloud ERP is best suited for businesses of any size that are using or planning to use other Acumatica applications. Fixed Asset Management can also be used by accounting firms tasked with managing fixed assets for clients. Part of Acumatica's Financial Management Suite, the product integrates with other modules such as GL, AR, AP, and the Purchase Order module, which allows users to easily convert purchases directly into a fixed asset if eligible, with users able to define which assets are eligible during the setup process. If a purchased item is deemed eligible, the purchase will be displayed on screen, with a predefined depreciation schedule available for use; reducing the need for manual data entry. Acumatica applications are available exclusively on the cloud, with a mobile app available for both iOS and Android smartphones and tablets.

Fixed asset items can be purchased in either the Purchase Order module or the Accounts Payable module. Once an item has been purchased, users can go to the

Fixed Assets module, where they can complete the conversion process, including

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with a predefined method, averaging convention, useful economic life and recovery period.

Fixed Asset Management supports multiple property types including owned property leases, rentals, and granted property as well as leased and rented assets. Users can also assign tax and reporting fiscal years that are independent of the company financial ledger. The product also includes a Fixed Asset Tool, which allows users to make changes for a large number of assets at a single time. Users can also create both fixed asset classes as well as group assets and can easily generate a fixed asset calendar as needed. The product also automatically calculates gains and losses on asset sales, and also handles future projections and disposals as well.

Fixed Asset Management is part of Acumatica's Financial Management Suite, and is designed to integrate with other Acumatica modules including GL, AR, AP, Cash Management, Currency Management, Tax Management, Deferred Revenue Accounting, and both Human Resources and Payroll Management modules, along with the Purchase Order module. Solid reporting capability is available in the application, with asset management reports such as Asset Net Value, Asset Disposal, Future Projections, and Depreciation Transaction reports available. All reports offer drill-down capability, and users also have the ability to create corresponding charts and graphs. All Acumatica reports can be viewed on screen, exported to both Microsoft Word and Excel, or saved as an HTML file or PDF.

Product help is usually funneled to local partners, with these business partners handling everything from the initial product consultation to implementation and deployment. Acumatica does offer customer direct support as a backup to local support efforts, with three levels of product and technical support available including Standard Support, Premium Support, and Technical Support. A Customer Portal is also available where users can access all product downloads, search the

knowledgebase, and obtain product documentation. Various training options are

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for the Fixed Asset Management module, along with other Acumatica modules is available upon request from Acumatica and authorized partners.

2019 Rating – 4.75 Stars

Accounting

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