## **CPA** Practice **Advisor**

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There's a new professional tax prep system on the market.

Canopy, a maker of cloud-based practice management for tax and accounting professionals, announced the commercial launch of Canopy Tax Prep. The system includes full integration between entities and with the practice management platform.

"With Tax Prep, Canopy now offers the first comprehensive platform for tax professionals that seamlessly integrates Tax Preparation, Tax Resolution and Practice Management software all in one – a substantial step forward for the accounting industry since no holistic solution was previously available," said Kurt Avarell, CEO and Founder at Canopy. "Over the past many months of beta testing, we have refined Tax Prep to respond to the precise needs of accounting firms across the country today. We integrated feedback from customers as well as the company's internal accounting professionals, which make up a large percentage of our workforce."

Canopy Tax Prep's notable functionality includes:

## Organize

• Automate information gathering and document storage with bank-level security.

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section, search for specific forms, or scroll through the entire return.

• Run diagnostics to catch errors before filing.

## Share

- Share tax returns for client review through a client portal.
- Gather electronic signatures for federal and state e-file authorization forms.
- Automate bank account detail collection for secure payments and refunds.

## e-File

• Electronically file state and federal returns and extensions with convenience and ease.

As with all of Canopy's solutions, Tax Prep is a cloud-based, secure software, enabling professionals to access client data anytime, anywhere.

The software is currently available to file individual tax returns in 24 states. For the 2019 tax year, Canopy will introduce forms 1065, 1120, 1120S, and 1041, fully supporting individual and business returns in 8 states. The company plans to support more states though the year.

Pricing starts at \$1,500 for unlimited business and individual returns.

For more information on supported individual and business returns visit, https://www.canopytax.com/tax-prep.

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