## **CPA** Practice **Advisor**

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**WASP Inventory** 

www.waspbarcode.com

From the 2018 reviews of Inventory Management systems.

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also included with the product.

WASP Inventory offers an intuitive user interface that is designed to integrate with other WASP applications, with all programs accessible from a single interface. Users can easily add inventory products manually, with the ability to assign a custom product number to each item entered, or simply allow a number to be assigned automatically. Users can track items using a variety of criteria including serial number, lot number, date, or pallet. Those using another inventory system can quickly import inventory directly into WASP Inventory if desired. Both minimum and maximum inventory levels can be set for each product, and WASP offers numerous user defined fields in order to track additional product data if desired. For those looking to track internal assets or business-related assets, WASP Inventory will track inventory distribution, whether it's to a customer, an employee, or a piece of machinery.

WASP Inventory supports multiple warehouses, and the use of barcoding allows users to easily manage inventory from any location, so products can be checked into inventory upon receipt, or checked out if a piece of machinery is provided to a client, or an employee receives a company laptop. User can also create custom barcode labels for all inventory products using the WASP Labeler, which can then be printed and placed on all items for easy future tracking. Users can easily adjust inventory levels up or down for a specific location, and products can be grouped for easier categorizing and reporting analysis.

Users can easily add product images and other documents to the inventory file for future reference, and both kitting and product assembly are support in WASP Inventory as well. Multiple pricing levels are supported in the product, including original product cost, list price, and sales price. Multiple pricing models can be created for certain customers, with the ability to apply discounts and promotional pricing if desired. When used with WASP's Point of Sale application, additional

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WASP Inventory integrates seamlessly with other WASP applications such as WASP Barcode, Asset Cloud, WASP Professional Point of Sale, and WASP Time & Attendance. WASP also offers a variety of software/hardware bundles that can be purchased for an all-in-one solution. WASP Inventory can also be used as a standalone application if desired. While WASP does offer a point of sale application wellsuited for smaller retail businesses, WASP Inventory does not offer integration with any shopping cart or e-commerce platforms at this time.

WASP Inventory offers good help options on their Support and Training page, which provides access to the Online Support Center and the searchable knowledgebase. Users can also open a support ticket from this page, access product tutorials, access on-demand product tutorials, or register for on-site training. Users can also access product news, download software updates, and contact support by filling out the online form. Users can also request support via email, chat, or via the toll-free support line.

WASP Inventory is a solid inventory management solution that offers solid inventory best suited for small to mid-sized businesses that currently manage both inventory consumables as well as internal assets. WASP Inventory's on-premise product is available in three editions; Standard, which starts at \$795, Professional, which starts at \$2,695, and Enterprise, which starts at \$4,495. WASP InventoryCloud starts at \$3,495 and is completely cloud-based. All editions include unlimited customers, vendors, transactions, and warehouses, with the cloud version also offering an iOS/Android app. Software/hardware bundles are also available, and unlimited support is included in the price of the application. Those interested can request a demo directly from WASP if desired.

## 2018 Rating – 4.75 Stars

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