CPA

Practice **Advisor**

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tax market, as well as QuickBooks, Quicken, Mint and professional tax and accounting software brands.

Aug. 23, 2018



After 10 years at the helm of one of the largest financial tech companies in the world, Intuit CEO Brad Smith has announced his plans to step down from the position on January 1, 2019. He will then become executive chairman of the company's board of directors.

Intuit is the company behind TurboTax, the dominant brand in the consumer income tax market, as well as QuickBooks, Quicken, Mint and professional tax and accounting software brands.

Under Smith's leadership, the company more than doubled its customer base to

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businesses and served as its chief information officer during his 13 years with the company.

The changes in leadership were announced in conjunction with the company's earnings report. Finishing a strong year of double-digit growth, the company posted fourth quarter revenue was up 17 percent and full year was up 15 percent. The quarter growth was led by 43 percent Online Ecosystem revenue growth. The company also set guidance for FY19 which started Aug. 1.

Accounting

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