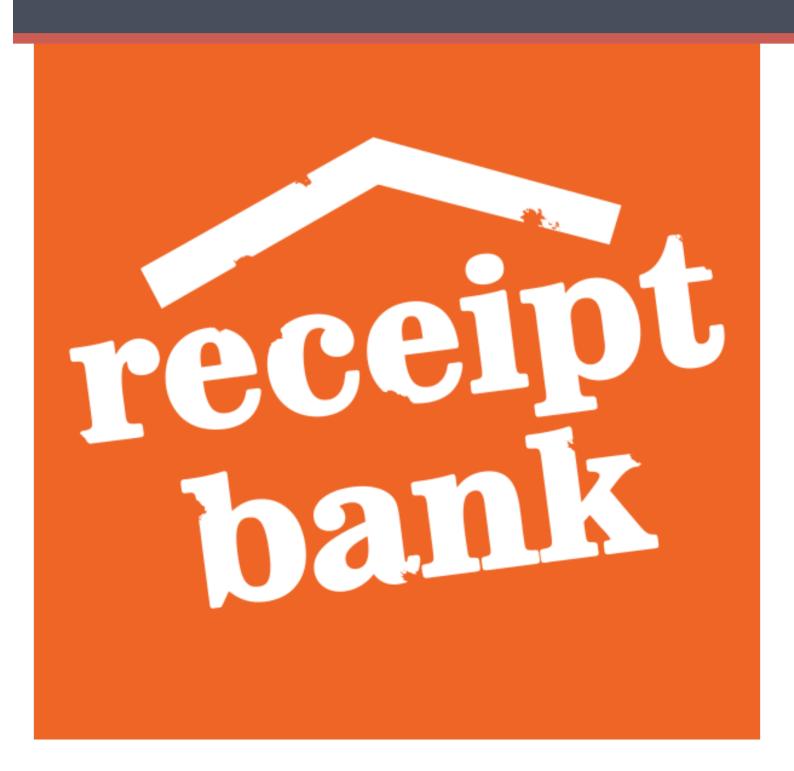
CPA

Practice **Advisor**

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Receipt Bank

www.receiptbank.com

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uploaded receipts and documents prior to publishing – or exporting the items into the accounting software.

Users can easily submit both invoices and receipts into Receipt Bank using a variety of methods including the available mobile app, where they can snap a photo of a document or receipt and simply upload the image file directly. Users can also submit data via computer upload, email, DropBox, postal service, or through Tripcatcher. Users can also opt to provide access to Receipt Bank to vendors, enabling them to submit invoices to Receipt Bank. Users can also provide access to Receipt Bank to their accountant as well.

Account administrators can invite employees and associates to sign up for Receipt Bank via email or SMS message. Once a new user signs up, they are assigned a user role, with available roles including Basic User, Expense Approver, and Administrator.

Receipt Bank supports multi-currency, uploading receipts and invoices in the native currency, with the application then converting the total into the default currency using the European Central Bank conversion rates that were effective on the transaction date.

Receipt Bank does not offer mileage tracking, though users can submit documentation to support mileage traveled to Receipt Bank for inclusion on an expense report. There is no option available for automated expense report creation, though users can manually create an expense report that can include up to six expense categories; submitting to the assigned approver once it's completed.

Receipt Bank administrators can set up expense approvers, which are responsible for viewing and approving all expenses submitted by basic users. Administrators can also approve any submitted expenses or other documentation as needed. The product

integrates with a variety of third-party accounting applications including Xero,

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Receipt Bank is a good fit for smaller businesses that need to manage multiple receipts monthly. Receipt Bank pricing for a multi-user system that processes up to 50 items per month would run \$25.00 per month, while 150 items processed per month would run \$55.00 per month. An accountants program is also available that is priced separately. Those interested can visit the Receipt Bank website to download a free trial.

2018 Rating: 5 stars

Accounting

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